

5 signs you need a project management tool

If you want to get more out of your project management, you're not alone.



Only 33 percent of organizations

say their projects are likely to meet original goals or business objectives.1



The problem? Lack of appropriate tools.

More than one-third of organizations don't use a project management solution.²



It's a problem businesses like yours are anxious to address,

particularly as work becomes more collaborative and complex. 75 percent of executives place a high priority on investing in technology to better enable project success.3

Here are five signs it's time to consider a robust project management solution.

1. Your projects are late and over budget

Only 29% of organizations complete projects

within budget and

Only 31% bring them in on time.4

Poor project performance causes companies to waste an average of \$97 million for every \$1 billion invested.⁵

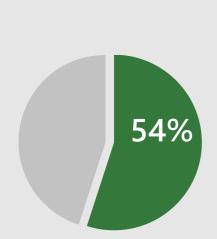
2. Team members don't communicate effectively



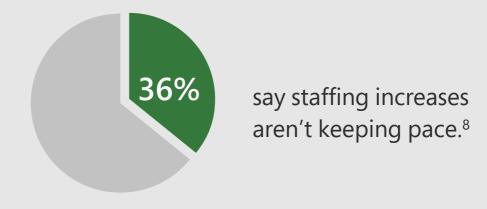
30% of project failures are the result of poor communication.6

By deploying social technologies, businesses can raise the productivity of knowledge workers by 20-25 percent.⁷

3. You're squeezed for time and resources



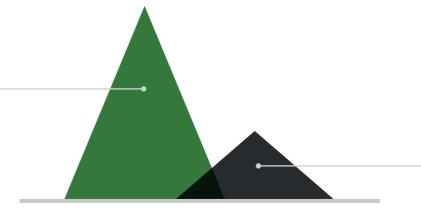
predict that most businesses see their responsibilities growing, but



Attempting to run too many projects is a top challenge.9

4. Your projects don't align with strategic priorities

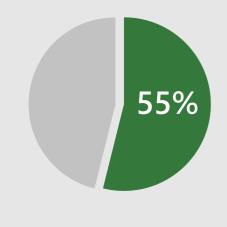
While 92 percent of highperforming PMOs meet their projects' original business intent,



only 33 percent of low performers do.10

Primary cause of strategic initiative failure: lack of clearly defined objectives and milestones to measure progress.¹¹

5. You have little visibility into project status or analytics



to real-time project KPIs.¹²

of organizations don't have access

More than half of PMOs don't even track their own performance.¹³

Multiple challenges, one solution

management solution. It helps meets these five challenges:

Project Online is a flexible, cloud-based, end-to-end collaborative project

pre-populated templates, and a familiar Office app user experience.

1. Get started quickly with a project start-up guide,

- 2. Help your team collaborate with multiple communication tools and shared workspaces.
- multiple timelines, fast project updating, and the ability to collaborate regardless of location.

3. Gain visibility into your projects with enhanced

powerful built-in reports, such as Burndown and Resource Overview, and business intelligence to prevent roadblocks and overruns.

5. Better project planning, resource management,

4. Bring projects in on budget and on time with

scheduling, and reporting help you deliver the business results you need.



- ² Wellingtone, *The State of Project Management Annual Survey*, 2017. ³ Project Management Institute, <u>PMI's Pulse of the Profession, 9th Global Project Management Survey</u>, 2017. ^{5, 6} Project Management Institute
- ⁷ CompTIA, <u>Trends in Cloud Computing</u>, September 2016 8, 9 Wellingtone ^{10, 11} Project Management Institute

12, 13 Wellingtone